Credit Card Worksheet for Students

Learn. Practice. Track.

APR: Yearly cost of borrowing. | **Min Payment:** Lowest legal amount to pay. | **Utilization:** % of limit used. | **Due Date:** Deadline to avoid late fees.

Print Instructions: Designed for US Letter (8.5×11). Set scale to 100%.

Monthly Credit Card Budget Worksheet

Name: _____ **Month:** _____ **Card:** _____

Date	Category	Description	Charge	Payment	Balance

Utilization Calculation: (Balance $_____ / Limit $_____) x 100 = _____%

Payment Tracker & Exercises

Month	Statement Bal	Min Due	Date Paid	Amt Paid

1. Problem: Balance $450, APR 19.99%, Min 2%. Calc min payment and month 1 interest.

2. Problem: Balance $1,200, APR 24%, Payment $40. Does balance grow?

Credit Knowledge Quiz

1. Which lowers utilization?
A. Close cards
B. Spend more
C. Pay down balances
D. Late payments

2. Paying only the minimum?
A. Best strategy
B. Maximizes interest
C. Maximizes fees
D. Clears debt fast

3. APR stands for?
A. Annual % Rate
B. Auto Payment Rule
C. Added % Ratio
D. Actual Price

Reflection: 2 things you will do next month:

1.

2.